

PERFORMANCE UPDATE

NASHVILLE & DAVIDSON COUNTY

Average Annual Total Returns as of: 12/31/2018 (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance which may be lower or higher than the performance data shown please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. An Asset Based Fee for administrative services is deducted from your account monthly at an annual rate of 0.13% of balances held in each of the investment options including the Voya Fixed Plus Account III. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. The performance data shown below also does not reflect an expense reimbursement which may be applied to participant accounts on a monthly basis. If this expense reimbursement did apply and had been reflected, the performance data shown for each applicable option would have been higher. Please contact your local representative for more information.

You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Stability of Principal											
<i>Stability of Principal</i>											
Voya Fixed Plus Account III - 4020 (1)(18)	0.25	0.75	3.00	3.00	3.10	3.20	3.58				
Bonds											
<i>Intermediate-Term Bond</i>											
PIMCO Total Return Fund - Institutional Class - 544	1.17	1.39	-0.26	-0.26	2.47	2.56	4.72		05/11/1987	0.55	0.55
<i>Nontraditional Bond</i>											
PIMCO Dynamic Bond Fund - Inst Class - 6323 (2)	0.15	0.11	1.97	1.97	4.70	2.90	3.98		06/30/2008	0.88	0.87
Asset Allocation											
<i>Lifecycle - Index</i>											
Wells Fargo Target 2010 Fund - Class R6 - 7148 (3)(4)	-1.58	-3.12	-2.62	-2.62	2.37	2.01	4.39		06/29/2004	0.39	0.19
Wells Fargo Target 2015 Fund - Class R6 - 7141 (4)(5)	-2.10	-3.81	-2.90	-2.90	2.99	2.37	5.25		06/29/2007	0.39	0.19
Wells Fargo Target 2020 Fund - Class R6 - 7147 (4)(6)	-2.72	-4.78	-3.39	-3.39	3.73	2.83	6.33		06/30/2004	0.33	0.19
Wells Fargo Target 2025 Fund - Class R6 - 7667 (4)(7)	-3.67	-6.14	-4.27	-4.27	4.41	3.28	7.48		06/29/2007	0.34	0.19
Wells Fargo Target 2030 Fund - Class R6 - 7651 (4)(8)	-4.41	-7.49	-5.03	-5.03	5.23	3.81	8.58		06/30/2004	0.33	0.19
Wells Fargo Target 2035 Fund - Class R6 - 7142 (4)(9)	-5.22	-8.71	-5.89	-5.89	5.88	4.17	9.45		06/29/2007	0.36	0.19
Wells Fargo Target 2040 Fund - Class R6 - 7145 (4)(10)	-5.79	-9.57	-6.47	-6.47	6.43	4.46	10.03		06/29/2004	0.34	0.19
Wells Fargo Target 2045 Fund - Class R6 - 7143 (4)(11)	-6.23	-10.14	-6.84	-6.84	6.81	4.65	10.27		06/29/2007	0.39	0.19
Wells Fargo Target 2050 Fund - Class R6 - 7153 (4)(12)	-6.44	-10.48	-7.19	-7.19	6.91	4.71	10.35		06/29/2007	0.37	0.19



See Performance Introduction Page for Important Information

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Wells Fargo Target 2055 Fund - Class R6 - 3373 (4)(13)	-6.37	-10.46	-7.18	-7.18	6.89	4.69		6.59	07/01/2011	0.56	0.19
Wells Fargo Target 2060 Fund - Class R6 - 9974 (4)(14)	-6.45	-10.48	-7.15	-7.15	6.85			4.30	06/30/2015	1.23	0.19
Wells Fargo Target Today Fund - Class R6 - 7146 (4)(15)	-1.21	-2.72	-2.38	-2.38	2.18	1.86	3.74		06/30/2004	0.38	0.19
Balanced											
World Allocation											
Principal Diversified Real Asset Fund - Institutional Class - 6322 (16)	-4.11	-8.60	-7.90	-7.90	2.41	-0.72		2.91	03/16/2010	0.93	0.86
Large Cap Value											
Large Blend											
Vanguard® Institutional Index Fund - Institutional Shares - 566	-9.03	-13.53	-4.42	-4.42	9.22	8.46	13.11		07/31/1990	0.04	0.04
Large Value											
Dodge & Cox Stock Fund - 466	-10.68	-13.57	-7.07	-7.07	10.07	7.06	13.17		01/04/1965	0.52	0.52
Large Cap Growth											
Large Growth											
Vanguard® PRIMECAP Fund - Admiral™ Shares - 1234	-9.85	-14.42	-1.94	-1.94	12.06	11.41	15.26		11/12/2001	0.32	0.32
Small/Mid/Specialty											
Mid-Cap Blend											
Vanguard® Mid-Cap Index Fund - Institutional Shares - 1197	-9.89	-15.47	-9.24	-9.24	6.39	6.22	13.89		05/21/1998	0.04	0.04
Small Blend											
Voya Small Company Portfolio - Class I - 042 (17)	-12.65	-18.98	-15.84	-15.84	5.25	4.27	11.64		12/27/1996	0.89	0.89
Specialty - Real Estate											
Nuveen Real Estate Securities Fund - Class R6 - 6321	-7.77	-6.40	-5.39	-5.39	2.32	7.86	12.42		09/29/1995	0.87	0.87
Global / International											
Foreign Large Blend											
Dodge & Cox International Stock Fund - 735	-6.73	-12.39	-17.98	-17.98	3.24	-0.48	7.72		05/01/2001	0.63	0.63
Vanguard® Total International Stock Index Fund - Admiral™ Sh - 9889	-4.83	-11.68	-14.43	-14.43	4.54	0.94	6.35		04/29/1996	0.11	0.11
World Large Stock											
American Funds Capital World Growth and Income Fund®- R-6 - 1960	-5.39	-11.60	-9.97	-9.97	6.36	4.26	9.39		03/25/1993	0.45	0.45

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

*The Gross Expense Ratios shown do not reflect any temporary fee or expense waivers that may be in effect for a fund. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees / expenses listed had been reflected.

Additional Notes

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(1)The current rate for the Voya Fixed Plus Account III MC 929, Fund 4020 is 3.00%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period.

Voya Fixed Plus Account III - Voya will credit interest at an annual effective rate of at least 3.00% through June 30, 2019. The crediting interest rate thereafter will be 2.00% or the then prevailing interest rate (currently 1.75% as of August 1, 2017), whichever is greater. Guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company. Restrictions may apply to transfers of funds from the Voya Fixed Plus Account III to other contract investment options. Please refer to your product disclosure booklet or call your 800 number for more information.

(2)PIMCO Unconstrained Bond Fund- Institutional Class: "Other Expenses" include interest expense of 0.19%. Interest expense is borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement are 0.79%. PIMCO has contractually agreed, through July 31, 2019, to reduce its advisory fee by 0.01% of the average daily net assets of the Fund. This Fee Waiver Agreement renews annually unless terminated by PIMCO upon at least 30 days' prior notice to the end of the contract term. Under certain conditions, PIMCO may recoup amounts reduced in future periods, not exceeding three years.

(3)Wells Fargo Target 2010 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(4)Wells Fargo Advantage Dow Jones Target: The target date represents the year in which investors may likely begin withdrawing assets. The Funds gradually seek to reduce market risk as the target date approaches and after it arrives by decreasing equity exposure and increasing fixed income exposure. The principal value is not guaranteed at any time, including at the target date.

"Dow Jones" and "Dow Jones Target Date Indexes" are service marks of Dow Jones Trademark Holdings LLC ("Dow Jones"); have been licensed to CME Group Index Services LLC ("CME Indexes"); and have been sublicensed for use for certain purposes by Global Index Advisors, Inc., and Wells Fargo Funds Management, LLC. The Wells Fargo Advantage Dow Jones Target Date Funds, based on the Dow Jones Target Date Indexes, are not sponsored, endorsed, sold, or promoted by Dow Jones, CME Indexes, or their respective affiliates, and none of them makes any representation regarding the advisability of investing in such product(s).

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Advantage Funds. Other affiliates of Wells Fargo & Company provide subadvisory and other services for the Funds. The Funds are distributed by Wells Fargo Funds Distributor, LLC, Member FINRA/SIPC, an affiliate of Wells Fargo & Company.

(5)Wells Fargo Target 2015 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(6)Wells Fargo Target 2020 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(7)Wells Fargo Target 2025 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(8)Wells Fargo Target 2030 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

Additional Notes

(9)Wells Fargo Target 2035 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(10)Wells Fargo Target 2040 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(11)Wells Fargo Target 2045 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(12)Wells Fargo Target 2050 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(13)Wells Fargo Target 2055 Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(14)Wells Fargo Dow Jones Target 2060 FundSM - Class R6: The Manager has contractually committed through June 30, 2016, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amounts shown in the fund's prospectus. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses, and extraordinary expenses are excluded from the cap. Fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(15)Wells Fargo Target Today Fund - Class R6: The Manager has contractually committed through July 31, 2018, to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's Total Annual Fund Operating Expenses After Fee Waiver at the amount shown above. Brokerage commissions, stamp duty fees, interest, taxes, acquired money market fund fees and expenses (if any), and extraordinary expenses are excluded from the cap. Acquired fund fees from the underlying master portfolio(s) are included in the cap. After this time, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

(16)Principal Diversified Real Asset Fund - Institutional Class: Principal Global Investors, LLC ("PGI"), the investment advisor, has contractually agreed to limit the Fund's expenses by paying, if necessary, expenses normally payable by the Fund, (excluding interest expense, expenses related to fund investments, acquired fund fees and expenses, and other extraordinary expenses) to maintain a total level of operating expenses (expressed as a percent of average net assets on an annualized basis) not to exceed 0.88%. It is expected that the expense limit will continue through the period ending June 30, 2018; however, Principal Funds, Inc. and PGI, the parties to the agreement, may mutually agree to terminate the expense limits prior to the end of the period.

(17)Voya Small Company Portfolio - Class I: The adviser is contractually obligated to limit expenses to 0.93% through May 1, 2019. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

(18)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

Insurance products, annuities and funding agreements issued by Voya Retirement Insurance and Annuity Company, One Orange Way Windsor, CT 06095, (VRIAC), which is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC. All companies are members of the Voya family of companies. Securities are distributed by or offered through Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement.

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