

# PERFORMANCE UPDATE

## NASHVILLE & DAVIDSON COUNTY

**Average Annual Total Returns as of: 06/30/2026** (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

**The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.**

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses. They do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable.

Voya will assess an annual asset-based service fee of 0.075% to all investment options including balances held in your plans Stability of Principal or Fixed Account. This fee is deducted from your account at a frequency determined by your plan monthly or quarterly and will be pro-rated across balances held in each of the investment options. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. Please contact your local representative for more information.

**You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.**

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
<b>Stability of Principal</b>											
<i>Stability of Principal</i>											
Voya Fixed Plus Account III - 4020 (3)(4)	0.24	0.74	1.48	3.00	2.99	2.76	2.82				
<b>Bonds</b>											
<i>Intermediate Core-Plus Bond</i>											
PIMCO Total Return Fund - Institutional Class - 544	0.40	1.33	1.04	5.52	5.63	0.74	2.28		05/11/1987	0.53	0.53
<i>Nontraditional Bond</i>											
PIMCO Dynamic Bond Fund - Inst Class - 6323 (5)	0.81	2.61	1.81	6.62	7.73	3.40	4.12		06/30/2008	0.84	0.79
<b>Asset Allocation</b>											
<i>Lifecycle - Index</i>											
Vanguard® Target Retirement 2020 Fund - 1296 (1)	0.03	5.38	4.88	10.65	10.04	4.64	6.99		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2025 Fund - 926 (1)	-0.05	7.22	6.42	13.63	12.13	5.84	8.17		10/27/2003	0.08	0.08
Vanguard® Target Retirement 2030 Fund - 1297 (1)	-0.04	8.71	7.58	15.90	13.62	6.78	9.11		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2035 Fund - 793 (1)	-0.10	9.75	8.51	17.63	14.83	7.61	9.98		10/27/2003	0.08	0.08
Vanguard® Target Retirement 2040 Fund - 1298 (1)	-0.13	10.72	9.39	19.33	16.04	8.42	10.83		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2045 Fund - 794 (1)	-0.18	11.69	10.25	21.03	17.17	9.20	11.54		10/27/2003	0.08	0.08
Vanguard® Target Retirement 2050 Fund - 1299 (1)	-0.23	12.72	11.10	22.70	18.26	9.89	11.91		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2055 Fund - 2473 (1)	-0.22	12.84	11.20	22.84	18.30	9.91	11.92		08/18/2010	0.08	0.08
Vanguard® Target Retirement 2060 Fund - 3447 (1)	-0.22	12.83	11.20	22.82	18.29	9.91	11.92		01/19/2012	0.08	0.08
Vanguard® Target Retirement 2065 Fund - 8995 (1)	-0.22	12.83	11.19	22.82	18.29	9.92		11.31	07/12/2017	0.08	0.08
Vanguard® Target Retirement 2070 Fund - F690 (1)	-0.23	12.82	11.19	22.81	18.29			16.92	06/17/2022	0.08	0.08



Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
Vanguard® Target Retirement Income Fund - 795 (1)	0.00	4.95	4.47	9.72	9.11	4.06	5.35		10/27/2003	0.08	0.08
<b>Balanced</b>											
<i>Global Allocation</i>											
Principal Diversified Real Asset Fund - Institutional Class - 6322 (2)	-2.38	-0.72	9.75	17.32	10.05	5.93	6.07		03/16/2010	0.92	0.87
<b>Large Cap Value/Blend</b>											
<i>Large Blend</i>											
Vanguard® Institutional Index Fund - Institutional Shares - 566	-0.96	15.19	10.19	22.28	20.57	13.36	15.47		07/31/1990	0.04	0.04
Vanguard® PRIMECAP Fund - Admiral™ Shares - 1234	4.78	34.22	30.52	58.75	28.31	16.76	18.56		11/12/2001	0.27	0.27
<i>Large Value</i>											
Dodge & Cox Stock Fund - Class X - F633 (6)	0.23	5.59	3.86	9.86	14.10	9.09	13.18		01/04/1965	0.46	0.41
<b>Small/Mid/Specialty</b>											
<i>Mid-Cap Blend</i>											
Vanguard® Mid-Cap Index Fund - Institutional Shares - 1197	2.40	12.55	11.85	16.76	15.34	7.95	11.79		05/21/1998	0.03	0.03
<i>Small Growth</i>											
Segall Bryant & Hamill Small Cap Core Fund - Inst Class - F595 (7)	9.86	21.30	24.52	33.03	16.17	9.07		12.70	12/31/2019	1.12	0.99
<i>Specialty - Real Estate</i>											
Nuveen Real Estate Securities Fund - Class R6 - 6321 (8)	2.14	11.02	15.89	18.84	10.56	4.67	5.50		09/29/1995	0.84	0.72
<b>Global / International</b>											
<i>Foreign Large Blend</i>											
Vanguard® Total International Stock Index Fund - Adm™ Sh - 9889	-0.19	11.99	13.95	27.36	18.68	8.76	9.92		04/29/1996	0.09	0.09
<i>Foreign Large Value</i>											
Dodge & Cox International Stock Fund - Class X - F635 (9)	1.25	12.54	13.43	28.61	19.94	12.03	11.13		05/01/2001	0.56	0.51
<i>Global Large-Stock Blend</i>											
American Funds Capital World Growth and Income Fund® - R-6 - 1960	-0.24	16.71	15.26	27.62	21.07	11.56	12.63		03/25/1993	0.41	0.41

The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

\*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

#### Additional Notes

(1)Vanguard Target Retirement Funds: Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year (the target date) when an investor in the fund would retire and leave the work force. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.

**Additional Notes**

(2)Principal Diversified Real Asset Fund - Institutional Class: Includes 0.01% of expenses associated with the reclaim of foreign taxes paid. The expense is not subject to the contractual expense limit. Principal Global Investors, LLC ("PGI"), the investment advisor, has contractually agreed to limit the Fund's expenses by paying, if necessary, expenses normally payable by the Fund (excluding interest expense, expenses related to fund investments, acquired fund fees and expenses, expenses related to the ReFlow liquidity program, and tax reclaim recovery expenses and other extraordinary expenses) to maintain a total level of operating expenses (expressed as a percent of average net assets on an annualized basis) not to exceed 0.83% for Institutional Class shares. It is expected that the expense limits will continue through the period ending December 30, 2026; however, Principal Funds, Inc. and PGI, the parties to the agreement, may mutually agree to terminate the expense limits prior to the end of the period. Subject to applicable expense limits, the Fund may reimburse PGI for expenses incurred during the current fiscal year.

(3)The Investment Option is neither a mutual fund nor part of a Separate Account. The returns listed do not include the impact of contract charges. Please refer to the contract or disclosure book to determine which Fixed Interest Options are available for your specific plan. The Investment Option is offered through Voya Retirement Insurance and Annuity Company.

(4)The current rate for the Voya Fixed Plus Account III MC 929, Fund 4020 is 3.00%, expressed as an annual effective yield. The current rate may change and be higher or lower than the previously identified rate but is guaranteed not to be less than the calendar year floor rate of 2.25%, which will not change through 12/31/2026. In addition, the current rate is guaranteed not to be less than the Guaranteed Minimum Interest Rate of 1.00%. VRIAC will not apply a decrease to the current rate following a rate change initiated solely by us prior to the last day of the three-month period measured from the first day of the month in which such change was effective. Note: The current rate for an initial investment in the fixed account previously identified may be in effect for less than a full three-month period. Guarantees are based on the claims-paying ability of Voya Retirement Insurance and Annuity Company.

(5)PIMCO Dynamic Bond Fund - Institutional Class: "Other Expenses" include interest expense of 0.04%. Interest expense is borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement are 0.75% Institutional Class. This Fee Waiver Agreement renews annually unless terminated by PIMCO upon at least 30 days' prior notice to the end of the contract term. PIMCO has contractually agreed, through July 31, 2026, to waive its advisory fee by 0.05% of the average daily net assets attributable to the Fund. This Fee Waiver Agreement may be terminated by PIMCO Funds (the "Trust") upon 90 days' prior written notice to PIMCO.

(6)Dodge & Cox Stock Fund - Class X: "Management Fees" include investment advisory fee expenses of 0.40% and administrative services fee expenses of 0.05% for Class X shares. Dodge & Cox has contractually agreed, through April 30, 2026, to waive management fees or reimburse the Fund for ordinary expenses to the extent necessary to maintain the net ordinary expense ratio of the Fund's Class X shares at an amount 0.10%, and additionally to the extent total ordinary expenses of the Fund's Class X shares would otherwise exceed 0.41%. This agreement cannot be terminated prior to April 30, 2026, other than by resolution of the Fund's Board of Trustees. For purposes of the foregoing, ordinary expenses shall not include nonrecurring shareholder account fees, fees and expenses associated with Fund shareholder meetings, fees on portfolio transactions such as exchange fees, dividends and interest on short positions, fees and expenses of pooled investment vehicles that are held by the Fund, interest expenses and other fees and expenses related to any borrowings, taxes, brokerage fees and commissions and other costs and expenses relating to the acquisition and disposition of Fund investments, other expenditures which are capitalized in accordance with generally accepted accounting principles, and other non-routine expenses or extraordinary expenses not incurred in the ordinary course of the Fund's business, such as litigation expenses. The term of the agreement with respect to the maintenance of the net ordinary expense ratio for Class X share will automatically renew for subsequent three-year terms unless terminated with at least 30 days' written notice by either party prior to the end of the then-current term. The agreement does not permit Dodge & Cox to recoup any fees waived or payments made to the Fund for a prior year.

(7)Segall Bryant & Hamill Small Cap Core Fund - Institutional Class: The Institutional Class of the Fund may pay a fee at an annual rate of up to 0.10% of average daily net assets to shareholder servicing agents. The amount listed represents the maximum fee that the Fund may pay. Refer to the "Shareholder Service Fee" section in the prospectus. Segall Bryant & Hamill, LLC ("SBH" or the "Adviser"), the Fund's investment adviser, has contractually agreed until at least April 30, 2026, to waive the investment advisory and/or administration fees and/or to reimburse other expenses (not including acquired fund fees and expenses, taxes, redemption in kind processing fees, brokerage expenses, class action claim fees, tax reclaim fees, and extraordinary expenses), so that the ratio of expenses of average net assets as reported in the Fund's Financial Highlights will be no more than 0.99% to the Fund's Institutional Class for such period. This agreement may not be terminated or modified by the Adviser prior to the termination date without the approval of the Board of Trustees.

(8)Nuveen Real Estate Securities Fund - Class R6: Management Fees have been restated to reflect current contractual fees. Fee Waivers and/or Expense Reimbursements have been restated to reflect current fees. The Fund's investment adviser has agreed to waive fees and/or reimburse expenses through July 31, 2027 so that the total annual operating expenses of the Fund (excluding 12b-1 distribution and/or service fees, interest expenses, taxes, acquired fund fees and expenses, fees incurred in acquiring and disposing of portfolio securities and extraordinary expenses) do not exceed 0.97% of the average daily net assets of any class of Fund shares. However, because Class R6 shares are not subject to sub-transfer agent and similar fees, the total annual operating expenses for the Class R6 shares will be less than the expense limitation. This expense limitation may be terminated or modified prior to July 31, 2027 only with the approval of the Board of Directors of the Fund.

(9)Dodge & Cox International Stock Fund - Class X: "Management Fees" include investment advisory fee expenses of 0.50% and administrative services fee expenses of 0.05% for the Fund's Class X shares. Dodge & Cox has contractually agreed, through April 30, 2026, to waive management fees or reimburse the Fund for ordinary expenses to the extent necessary to maintain the net ordinary expense ratio of the Fund's Class X shares at an amount 0.10%, and additionally to the extent total ordinary expenses of the Fund's Class X shares would otherwise exceed 0.52%. This agreement cannot be terminated prior to April 30, 2026, other than by resolution of

**Additional Notes**

the Fund's Board of Trustees. For purposes of the foregoing, ordinary expenses shall not include nonrecurring shareholder account fees, fees and expenses associated with Fund shareholder meetings, fees on portfolio transactions such as exchange fees, dividends and interest on short positions, fees and expenses of pooled investment vehicles that are held by the Fund, interest expenses and other fees and expenses related to any borrowings, taxes, brokerage fees and commissions and other costs and expenses relating to the acquisition and disposition of Fund investments, other expenditures which are capitalized in accordance with generally accepted accounting principles, and other non-routine expenses or extraordinary expenses not incurred in the ordinary course of the Fund's business, such as litigation expenses. The term of the agreement with respect to the maintenance of the net ordinary expense ratio for Class X shares will automatically renew for subsequent three-year terms unless terminated with at least 30 days' written notice by either party prior to the end of the then-current term. The agreement does not permit Dodge & Cox to recoup any fees waived or payments made to the Fund for a prior year.